



The Chinese Finance Association

**The 13th TCFA Annual Conference
China and Global Financial Markets: Challenges and Opportunities
October 27, 2007
Columbia University, New York City, New York**

8:30am – 8:40am Welcoming Remarks

8:40am – 9:20am Keynote Speech:

Jeffrey Shafer, Vice Chairman of Citigroup Global Banking and Head of Economic and Political Strategies, former Under Secretary of US Treasury (1993-1997), *"Developing China's Financial Markets: Lessons from the successes and failures of others"*

9:20am – 10:20am Session One: China and Global Financial Markets: Outlook and Opportunities

9:20am – 9:50am Paul Bennett, Chief Economist, New York Stock Exchange, *"World Economic Landscape and Tomorrow's Stock Exchange"*

9:50am-10:10am Sun Jie, Director of Department of Investment Funds Supervision, Chinese Security Regulatory Commission

10:10am-10:20am **TCFA Best Paper Award and Research Summary (Sponsored by CICC, Chair Jason Wei)**

10:20am – 10:40am Coffee Break

10:40am – 11:30 Session Two: US Markets: Challenges and Opportunities

Panel A:

Panel Discussion Subprime and CDOs: What happened? What went wrong? What's going to happen? (Chair Jian Hu)

Suresh Sundaresan, Professor of Finance and Economics, Columbia University

Eugene Xu, Director, Deutsche Bank

Ratul Roy, Director, Director of CDO Strategy, Citigroup

David Yan, Director and Head of CDO Research, Credit Suisse

Jian Hu, Senior Vice President, CDOs/Derivatives, Moody's

Panel B: TCFA Best Paper Presentation

11:30am – 12:20pm Session Three: Development in Asset Management and Security Industry in China I (in Chinese/English, Chair Charles)

Panel Discussion:

Cheng Haiyong, Chief Strategist, China Asset Management

Wang Hao, Managing Director, CICC Hong Kong Securities Limited



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Ye Junying, CEO, E Fund Management
Xuejun Zhao, CEO, Harvest Asset Management
Yifeng Yang, CEO, Lord Abbett China

Lunch: 12:30pm – 2:00pm

Luncheon Speech 1:00 – 1:45pm

Ping Jiang, Managing Director, SAC, *“Weak Dollar and the Emerging Investment Traps”*

2:00pm – 2:50pm Session Four: Perspectives from Hedge Funds, Private Equity and Venture Capital Funds

Panel A: Panel Discussion Hedge Funds: Business and Investment Outlook (Chair Tony Tang)

Feng Chang, Managing Director, Morgan Stanley Investment Management, *“Quantitative Equity Fiasco in August 2007”*

Shanquan Li, Managing Director, Senior Portfolio Manager, Oppenheimer, *“The Resources Shortage is One of the Major Challenges in the 21st Century”*

George Pan, Managing Director, Saba Principal Strategies, Deutsche Bank, *“Credit Market Outlook”*

Charles Wang, Director of Research, Acadian Asset Management, *“Quantitative Investment in Perspective: from Success to Excess to Crisis”*

Panel B:

Panel Discussion B: Private Equity and Venture Capital (Chair Mason Zhou)

Mason Zhou, Director, Principia

Harvey Bines, Partner, Sullivan & Worcester LLP

David Hale, Chairman, Hale Advisors

Jiong Ma, Kauffman Fellow, 3i

2:50pm – 3:30pm Session Five: Development in Asset Management and Security Industry in China II (Chair Li Wei)

Yang Rui, Chief Strategist, Bosera Asset Management, *“Random walk up the Great Wall”*

Deng Xiaoli, Executive Vice President, China Merchants Securities, *“Current Status and Prospect of China’s Securities Markets”*

3:30pm – 3:50pm Coffee Break

3:50pm – 4:30pm Session Six: Career Opportunities in the US and China

Panel A: Panel Discussion: US 2008 Wall Street Job Market Outlook (Chair David Li)

Peter Arian, Managing Director, Analytic Recruiting

John Carter, Managing Director, Hagan-Ricci Group

Bill Ebinger, Managing Director, Bristol Consulting



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Panel B: Panel Discussion: Career Opportunities in Financial Service Industry in China (Chair, Dajiang Guo)

Zhou Bing, China Asset Management

Zhimin Chen, E Fund Management

Deng Xiaoli, Executive Vice President, China Merchants Securities

Kristal Hou, Managing Director, Resources Global Professionals

Yifeng Yang, CEO, Lord Abbett China

4:30pm – 5:15pm TCFA Election

6:00pm – 9:00pm Reception , Tavern on the Green (Sponsored by Harvest Fund and Management)

Lead Organizer: The Chinese Finance Association

Co-organizer: Columbia University Chinese Student & Scholar Association